

## MEMORANDUM OF UNDERSTANDING

### BETWEEN

**SES's Arunamai College of Pharmacy, Mamurabad, Jalgaon**

### AND

**Khandesh Ayurvedic Pharmacy, Jalgaon**

This memorandum is made and entered into on this 23<sup>rd</sup> day of January 2023 between **Arunamai College of Pharmacy, Mamurabad, Jalgaon** (hereinafter called college ) situated at Mamurabad, Taluka and District Jalgaon an Institute of Pharmaceutical college established by a special act of Parliament of Republic of India **Khandesh Ayurvedic Pharmacy**, located at B-1, MIDC, Jalgaon, 425003 (hereinafter called " COMPANY " which expression shall include its successors and permitted assignees)

### 1. OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding is:

- To promote interaction between COLLEGE and COMPANY in mutually beneficial areas.
- To provide a formal basis for initiating interaction between COLLEGE and COMPANY.
- To grant the research & projects works in COMPANY for graduate, post graduate & research students (those who are perceiving there Ph.D.) & The guidance will be given by the Guide from the COLLEGE which is approved from NMU (North Maharashtra University)

### 2. PROPOSED MODES OF COLLABORATION

COLLEGE and COMPANY propose to collaborate through

- Sponsoring student who are doing their projects / fellowships / industrial training in four years B. Pharm., two year M. Pharm. & perceiving there Ph.D. (research Student) for their projects in COMPANY'S laboratory.
- Sponsoring eligible employees of COLLEGE for doing B. Pharm, M. Pharm /Ph. D. degrees in COMPANY. The eligibility criteria for selection will be as per norms of COMPANY.
- Sponsoring R&D projects which may be carried out wholly at COMPANY or at premises of COMPANY or partly at COLLEGE and partly at COMPANY.
- Any other appropriate mode of interaction agreed upon between COLLEGE and COMPANY.

Each of the above modes of interaction will be initiated by entering into a separate agreement between the two parties.

### 3. FORMS OF RESEARCH AND DEVELOPMENT PROGRAMS

The form of any of the said Research and Development Program (hereinafter referred to as "Research Program") will not be subject to a separate Research Agreement entered into by the Parties but may also include the following:

- In their own existing facilities** - The performance of research individually by each Party or concurrently by both Parties in mixed groups at their own facilities with regular exchanges of results.
- In a separate research and development facility** - The performance of research by the technical personnel of both Parties working together in the facilities of one Party or in mixed groups at the facilities supported/ sponsored by either Party.
- Third parties** - The performance of research by the Parties together with one or more third parties.





unilaterally terminate this MOU upon 60 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any Research Agreement, Confidentiality clause as referenced in clause 6 above, or any other agreement entered into pursuant to this MOU, which obligations shall survive any such termination.

## 9. RELATIONSHIP

Nothing in this MOU shall be construed to make either party a partner, an agent or legal representative of the other for any purpose.

## 10. ASSIGNMENT

It is understood by the Parties herein this MOU is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

## 11. COSTS OF THE MOU

Each Party shall bear the respective costs of carrying out the obligations under this MOU.

## 12. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of college

**Arunamai College of Pharmacy,  
Mamurabad, Jalgaon**



**PRINCIPAL**  
Name: Dr. J. A. Beshmukh  
Shellino Education Society's  
Arunamai College of Pharmacy  
Mamurabad, Tal. Dist. Jalgaon  
Title: Principal

Date: 23/01/2023



On behalf of company

**Khandesh Ayurvedic Pharmacy  
B-1, MIDC, Jalgaon, 425003**



Name: Mrs. A. P. Patil

Title: CEO

Date: 23/01/2023

**KHANDESH AYURVEDIC PHARMACY**

**MANAGER**

Seal:

